

Stock Code: **603799**      Stock Name: Huayou Cobalt      Announcement No.: **2023-160**  
Convertible Bond Code: **113641**      Convertible Bond Name: Huayou Convertible Bond

**Zhejiang Huayou Cobalt Co., Ltd.**

**The First Reminder Announcement on the Redemption of  
GDRs**

**Important tips:**

A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading.

- The upper limit of the Company's GDRs in their duration should be no more than 50,000,000.
- The upper limit of the corresponding A-shares of the Company during the duration of GDRs should be no more than 100,000,000, accounting for about 5.85% of the current total share capital of the Company.

### **I. Basic information of the GDRs issued**

The 50,000,000 GDRs issued by the Company have been listed on the SIX Swiss Exchange on July 7, 2023 (Swiss time), with each GDR representing 2 A-shares of the Company. The new underlying A-shares corresponding to the 50,000,000 GDRs issued this time have been registered and deposited with Shanghai Branch of China Securities D

number of the Company's A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading. The number of GDRs whose redemption restriction period expires this time is 50,000,000, corresponding to 100,000,000 A-shares of the Company, which account for about 5.85 % of the current total share capital of the Company.