

Stock Code: **603799**      Stock Name: Huayou Cobalt      Announcement No.: **2025-002**  
Convertible Bond Code: **113641**      Convertible Bond Name: Huayou Convertible Bond

**Zhejiang Huayou Cobalt Co., Ltd.**

**Announcement on the Completion of Registration Procedures  
for**

*Announcement on the Completion of Registration Procedures for the Internal  
Share Transfer between the Actual Controller and Its Concerted Action Person*

concerted action persons, and does not involve external transfer or secondary market reduction, so it won't cause any changes in the controlling shareholder and actual controller of the Company, and the total number and ratio of shares held by Huayou Holdings and Mr. Chen Xuehua remain unchanged. The changes on shareholding of the actual controller of the Company and its concerted action person prior to and after the transfer are as follows:

Shareholder	Prior to the transfer		After the transfer	
	Number of shares held	Shareholding ratio	Number of shares held	Shareholding ratio
Huayou Holdings	260,313,967	15.34%	287,815,482	16.96%
Chen Xuehua	110,006,461	6.48%	82,504,946	4.86%
total	370,320,428	21.82%	370,320,428	21.82%

Note: The said shareholding ratio is 27.48% (48.19% + 8.66% + 2.56% + 3.47% + 4.80% + 2.51%)

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