As audited and confirmed by Pan-

enterprise in the lithium-ion battery material industry, the vertically integrated industrial chain layout of lithium-ion battery materials created by the Company covers many domestic and overseas regions, spans the upstream development of mineral resources such as nickel, cobalt and lithium, the midstream smelting of metal materials such as nickel, cobalt, lithium and copper, as well as downstream key links and a number of products such as ternary precursors and cathode materials. At present, the Company is in a period of rapid growth, the investment in upstream resource development is large, and the multi-category businesses of the integrated industrial chain have high demand for working capital turnover, resulting in significant demand for capital scale.

(II) Estimated use of the Company's retained undistributed profit and the income therefrom

This profit distribution plan of the Company is formulated according to the actual operating conditions of the period and the business plan for 2026. The Company's retained undistributed profit will be mainly used for its development of mineral resources nickel, cobalt and lithium, project construction, research and development of new products and new processes, industrial chain extension, etc. At the same time, the Company's accumulation of an appropriate amount of undistributed profit can reduce its foreign loans, thereby reducing its asset-liability ratio and controlling financial costs, and achieving its high quality and sustainable development and maximization of the interests of shareholders. The expected income level depends on many factors such as macroeconomic situation and market competition.

(III) Whether the Company has provided convenience for minority shareholders to participate in cash dividend decision-making in accordance with the relevant regulations of China Securities Regulatory Commission

This profit distribution plan should be submitted to the Company's shareholders' meeting for deliberation and approval. The Company will provide convenience for minority shareholders to participate" imsmated useή e= m o t a" M through various ways such as the investor hotline, the Company’s external mailbox, and the SSE E interactive platform.

(IV) Measures to be taken by the Company to enhance investor return

Throughout the 15th Five-Year Plan period, guided by the mission to “create value for customers and lead industrial advancement”, the Company will continuously deepen an business pattern of overseas resources, international manufacturing and global markets,